

What You Need to Know About Overdrafts and Overdraft Fees

Tri State Area Federal Credit Union (TSAFCU)

Fka Hoosick Federal Credit Union (HFCU)

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan, a link to a share account, which is less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► **What are the standard overdraft practices that come with my account?**

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions (*see below):

- ATM transactions
- Every day debit card transactions

*We pay overdrafts at our discretion, which means that even if you request us to pay a transaction that has overdrawn your account, we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and do not pay an overdraft, your transaction will be declined and a fee will be charged.

► **What fees will I be charged if Tri State Area Federal Credit Union (TSAFCU) pays my overdraft?**

Under our standard overdraft practices:

- There is no fee for transferring funds from share account to checking account to cover an overdraft.
- We will charge you a fee up to **\$30** each time your account is overdrawn.
- We will charge you a \$2 per share draft transfer fee after 6 transfers have occurred for that calendar month.
- There is no limit on the total fees we can charge you for overdrawing your account.

► **What if I want Tri State Area Federal Credit Union (TSAFCU) to authorize and pay overdrafts on my ATM and every day debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and every day debit card transactions, call (518) 686-4504 or complete the form below and present it at the branch or mail it to:

Tri State Area Federal Credit Union
PO Box 70
Hoosick Falls, NY 12090

_____ I do not want TSAFCU to authorize and pay overdrafts on my ATM and every day debit card transactions.

_____ I want TSAFCU to authorize and pay overdrafts on my ATM and every day debit card transactions.

Printed Name: _____

Date: _____

[Member Number]: _____ (Required)